

THE INVESTMENT MEMORANDUM of the Krasnodar Region

The investment memorandum of the Krasnodar region adopted according to the law of the Krasnodar Region No. 731-KZ “On stimulating investment activity in the Krasnodar Region” to improve investment climate on the territory of the Krasnodar Region.

1. Competitive advantages of the Krasnodar Region

1.1 Geographical location and transport position:

favorable geostrategic location (Krasnodar Region is the most Southern Russia’s region. It has direct access to international sea routes, takes part in realization of interests of Russia in the Azov and Black Sea Economic Cooperation zone.

developed transport infrastructure;

availability and extensive use of different kinds of transport;

1.2 Natural environment and resources:

1.2.1. Favorable soil and climate conditions of the region give the opportunity to harvest better agricultural production compared with the majority of other regions of the Russian Federation.

1.2.2. Due to unique natural conditions, deposits of mineral waters, and therapeutic muds, the Krasnodar Region became a popular resort and tourism region of Russia.

1.2.3. The whole range of own raw materials contributes to the construction industry development on the territory of the Krasnodar Region.

1.3. Economic and human potential:

favorable image of the region for providing human resources and business inflow;

qualified human resources in the majority of branches of economy;

migration inflow;

low rate of registered unemployment;

life expectancy is higher than the average for the Russian Federation;

taking an active part in development of international Movement World Skills.

1.4. Status of the social, cross-national, and interreligious relationships:

Availability of conditions for adaptation and involvement of representatives of different nationalities and confessions in the socio-economic development of the region;

1.5. Institutional environment development of the Krasnodar Region:

Dynamic regulatory activity in the field of investment activity and its recognition at the federal level.

2. Basic directions of investment policy of the Krasnodar Region implementation

2.1. Development of the top-priority sectors of economy and territorial clusters of the Krasnodar Region

2.2 Modernization and development of the regional infrastructure, which provides with requirements of investment and entrepreneurial activity.

2.3. Forecasting system development, training, and retraining of professional human resources in accordance with investor's demand.

2.4. Development of support mechanism of investment and entrepreneurial activity, including innovative sphere.

2.5. Establishment of regional financial market.

3. Key goals of executive government bodies of the Krasnodar Region in the sphere of investment and entrepreneurial activity.

3.1. The increase of competitiveness of the top-priority sectors of economy of the Krasnodar Region through focused formation of territorial clusters.

3.2. Support in promoting of large-scale implementation of leading Russian and foreign technologies in the Krasnodar Region, including vehicles and equipment, management practices and methods of organization of production activities.

3.3. Identifying and monitoring of investor's demand for qualified human resources, realization of events aimed at training, and retraining of professional human resources in accordance with investor's demand.

3.4. Organization of a modern regional infrastructure, that responds to the demands of subjects of investment and entrepreneurial activity.

3.5. Efficiency increase of State support mechanisms for investment and entrepreneurial activity.

3.6. Decreasing of the administrative barriers and simplification of administrative procedures for subjects of investment and entrepreneurial activity.

3.7. Development and practical implementation of new, as well as improvement of used, mechanisms for attracting investment in the Krasnodar Region.

3.8. Development of inter-regional cooperation, and participation in international cooperation, and creating favorable image of the Krasnodar Region as a region opened for investment.

3.9. Development of support measures of export-oriented producers of the Krasnodar Region.

3.10. Assistance in increasing of number of diplomatic missions, Consulates of foreign countries and financial institutions on the territory of the Krasnodar Region.

4. Interaction principles of executive government bodies of the Krasnodar Region with subjects of investment and entrepreneurial activity

4.1. Prioritizing of the interests of Krasnodar Region's population when concluding agreements between executive government bodies of the Krasnodar Region with subjects of investment and entrepreneurial activity.

4.2. Equality of all subjects of investment and entrepreneurial activity.

4.3. Participation of subjects of investment and entrepreneurial activity in the processes of making decisions by executive government bodies of the Krasnodar Region concerning the improvement of investment and entrepreneurial climate in the Krasnodar Region.

4.4. Principle of public access to official information of executive government bodies of the Krasnodar Region concerning investment and entrepreneurial climate in the Krasnodar Region

4.5. Orientation of administrative procedures on the best practices to create favorable investment climate and improve investment processes used in other Russia's regions.

4.6. Inadmissibility of formalism by persons worked in government services of the Krasnodar Region when considering requests of subjects of investment and entrepreneurial activity.

4.7. Mutual respect and interests considerations of the parties in the frames of cooperation of executive government bodies of the Krasnodar Region concerning investment and entrepreneurial climate in the Krasnodar Region.

5. Rights guarantees for subjects of investment and entrepreneurial activity

5.1. The Head of the Administration (Governor) of the Krasnodar Region within its competence provides protection of investment and entrepreneurial subjects, and takes measures to periods reduction and approval document extradition procedures simplification.

5.2. Business Rights Commissioner of the Krasnodar Region within its competence provides guarantees of State protection of investment and entrepreneurial subjects, and monitors compliance with human rights norms by State executive bodies, local self-government bodies, and officials.

5.3. Executive government bodies of the Krasnodar Region are entitled to restrict rights of investment and entrepreneurial subjects, implementing investment projects on the territory of the Krasnodar Region, when choosing an investment objects, except as provided by law of the Russian Federation and the Krasnodar Region.

5.4. Commission on improving the investment climate of the Krasnodar Region works on the territory of the Krasnodar Region.

5.5. Commission on improving the investment climate of the Krasnodar Region is empowered to deal with appeals of investment and entrepreneurial subjects and forward proposals to Business Rights Commissioner of the Krasnodar Region.

5.6. Stability of favorable conditions for investing is guaranteed on the territory of the Krasnodar Region within the framework of existing legislation.

6. Stimulation of investment and entrepreneurial activity in the Krasnodar Region

6.1. With a view of investment activity stimulation in the form of capital investment, the executive government bodies of the Krasnodar Region carried out the following activities:

Providing State support to subjects of investment activity

Establishment of special economic zones, industrial parks, technology parks, areas of territorial development, economy cluster development

Establishment of investment fund of the Krasnodar Region to support investment project's implementation based on private-public partnership.

6.2. With a view of improvement of conditions for entrepreneurship activities in the Krasnodar Region, the following activities are carried out:

Events aimed at financial and non-financial support of entrepreneurial subjects of the Krasnodar Region are included in State programs of the Krasnodar Region

Organizations formed infrastructure for support of small and medium-sized entrepreneurship.